

# SEYLAN BANK PLC

## FINANCIAL STATEMENTS

### Three Months ended 31st March, 2025



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME							LKR'000
(In terms of Rule 7.4 of the Colombo Stock Exchange)							
	Bank For the Three Months Ended 31st March			Group For the Three Months Ended 31st March			
	2025	2024	Growth %	2025	2024	Growth %	
Interest Income	19,483,400	22,697,497	(14.16)	19,497,520	22,715,728	(14.17)	
Less: Interest Expenses	10,896,804	13,326,297	(18.23)	10,815,691	13,244,230	(18.34)	
Net Interest Income	8,586,596	9,371,200	(8.37)	8,681,829	9,471,498	(8.34)	
Net Fee and Commission Income	2,091,226	1,837,165	13.83	2,091,188	1,837,092	13.83	
Other Operating Income	580,428	498,511	16.43	480,094	519,695	(7.62)	
Total Operating Income	11,258,250	11,706,876	(3.83)	11,253,111	11,828,285	(4.86)	
Less: Impairment Charges	261,797	1,555,469	(83.17)	261,797	1,555,469	(83.17)	
Less: Personnel Expenses	2,805,662	2,718,137	3.22	2,818,110	2,732,932	3.12	
Less: Other Expenses	2,556,893	2,407,745	6.19	2,586,151	2,446,055	5.73	
Operating Profit before Taxes	5,633,898	5,025,525	12.11	5,587,053	5,093,829	9.68	
Less: Income Tax and Other Taxes	2,873,213	2,730,499	5.23	2,896,419	2,752,599	5.22	
Profit for the Period	2,760,685	2,295,026	20.29	2,690,634	2,341,230	14.92	
Other Comprehensive Income for the Period, net of Taxes	128,824	314,707	(59.07)	128,804	326,456	(60.54)	
Total Comprehensive Income for the Period	2,889,509	2,609,733	10.72	2,819,438	2,667,686	5.69	
Total Comprehensive Income Attributable to:							
Equity Holders of the Bank	2,889,509	2,609,733	10.72	2,808,126	2,650,596	5.94	
Non-controlling Interest	-	-	-	11,312	17,090	(33.81)	
Total Comprehensive Income for the Period	2,889,509	2,609,733	10.72	2,819,438	2,667,686	5.69	

SELECTED PERFORMANCE INDICATORS				
Item	BANK		GROUP	
	31.03.2025	31.12.2024	31.03.2025	31.12.2024
Regulatory Capital (LKR Mn.)				
Common Equity Tier I	64,426	66,565	65,447	67,793
Total (Tier I) Capital	64,426	66,565	65,447	67,793
Total Capital Base	83,090	86,837	84,112	88,064
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%)	13.67	14.25	13.87	14.50
Total Tier I Capital Ratio (Minimum Requirement - 8.50%)	13.67	14.25	13.87	14.50
Total Capital Ratio (Minimum Requirement - 12.50%)	17.64	18.59	17.83	18.84
Basel III Leverage Ratios (%)				
(Minimum Requirement - 3.00%)	7.73	8.16	7.84	8.30
Regulatory Liquidity Requirement				
Liquidity Coverage Ratio %				
Rupee - (Minimum Requirement -100%)	349.51	415.75		
All Currency - (Minimum Requirement-100%)	389.25	491.37		
Net Stable Funding Ratio (%)	139.91	144.76		
(Minimum Requirement -100%)				
Assets Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) to Total Loans, Ratio (%)	1.98	2.10		
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	80.74	80.90		
Income & Profitability				
Net Interest Margin (%)	4.45	4.90		
Return on Assets (before Tax) (%)	2.18	2.14		
Return on Equity (%)	15.81	15.35		
Cost to Income Ratio (%)	47.63	47.05		
Memorandum Information				
Credit Rating - Fitch	A+ (Ika)	A+ (Ika)		
Number of Employees	3,252	3,211		
Number of Banking Centers	170	170		

Please visit the following web link for comprehensive information, including the detailed financial statements and accompanying notes.  
<https://www.seylan.lk/about-us/investor-relation>

STATEMENT OF FINANCIAL POSITION						LKR'000
(In terms of Rule 7.4 of the Colombo Stock Exchange)						
	BANK			GROUP		
	As at 31.03.2025	As at 31.12.2024 (Audited)	Growth %	As at 31.03.2025	As at 31.12.2024 (Audited)	Growth %
Assets						
Cash and Cash Equivalents	19,539,795	17,384,396	12.40	19,539,835	17,384,436	12.40
Balances with Central Bank of Sri Lanka	9,005,368	8,719,115	3.28	9,005,368	8,719,115	3.28
Placements with Banks and Finance Companies	42,270,159	50,156,002	(15.72)	42,270,159	50,156,002	(15.72)
Derivative Financial Instruments	8,406	17,398	(51.68)	8,406	17,398	(51.68)
Financial Assets recognised through Profit or Loss	17,501,792	21,454,098	(18.42)	17,501,792	21,454,098	(18.42)
Financial Assets at Amortised Cost						
- Loans and Advances	468,820,381	462,950,751	1.27	468,820,381	462,950,751	1.27
- Debt and Other Instruments	118,442,263	136,224,930	(13.05)	118,548,722	136,314,858	(13.03)
Financial Assets measured at Fair Value through Other Comprehensive Income	82,988,458	56,248,530	47.54	83,348,934	56,615,939	47.22
Investment in Subsidiary	1,153,602	1,153,602	-	-	-	-
Property, Plant & Equipment	5,102,437	5,100,594	0.04	7,911,574	7,923,121	(0.15)
Tax Assets	108,121	205,963	(47.50)	108,121	-	-
Other Assets	20,089,845	20,074,460	0.08	18,453,181	18,531,459	(0.42)
Total Assets	785,030,627	779,689,839	0.68	785,516,473	780,067,177	0.70
Liabilities						
Due to Banks	7,358,800	8,141,795	(9.62)	7,358,800	8,141,795	(9.62)
Derivative Financial Instruments	1,802	809	122.74	1,802	809	122.74
Financial Liabilities at Amortised Cost						
- Due to Depositors	647,336,607	646,817,333	0.08	647,336,607	646,817,333	0.08
- Due to Borrowers	2,200,921	1,485,675	48.14	2,200,921	1,485,675	48.14
Debt Securities Issued	25,820,515	25,128,383	2.75	25,820,515	25,128,383	2.75
Tax Liabilities	1,915,217	1,489,697	28.56	2,624,307	1,979,772	32.56
Other Liabilities & Provisions	29,243,550	26,137,675	11.88	25,941,928	22,837,598	13.59
Total Liabilities	713,877,412	709,201,367	0.66	711,284,880	706,391,365	0.69
Equity						
Stated Capital	21,693,370	21,693,370	-	21,693,370	21,693,370	-
Statutory Reserve Fund	3,383,537	3,383,537	-	3,383,537	3,383,537	-
Retained Earnings	42,042,621	41,525,916	1.24	42,795,926	42,360,589	1.03
Other Reserves	4,033,687	3,885,649	3.81	5,315,445	5,167,422	2.86
Total Shareholders' Equity	71,153,215	70,488,472	0.94	73,188,278	72,604,918	0.80
Non-controlling Interest	-	-	-	1,043,315	1,070,894	(2.58)
Total Equity	71,153,215	70,488,472	0.94	74,231,593	73,675,812	0.75
Total Equity & Liabilities	785,030,627	779,689,839	0.68	785,516,473	780,067,177	0.70
Contingent Liabilities and Commitments	242,793,352	180,816,364	34.28	242,803,335	180,821,071	34.28

#### Certification;

I certify that the above Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

Champika Dodanwela (Ms.)

Chief Financial Officer

We the undersigned, being the Chairman, Director/ Chief Executive Officer of Seylan Bank PLC certify jointly that,

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- the information contained in these statements have been extracted from the un-audited financial statements of the Bank & Group unless indicated as audited.

(Sgd.)

Justice Buwaneka Aluwihare PC

Chairman

April 24, 2025

Colombo

(Sgd.)

Ramesh Jayasekara

Director/Chief Executive Officer